FINANCE COMMITTEE DESCRIPTION

STRATEGIC PLAN GOAL – Big Audacious Goal (BAG)
To be the globally recognized leader in cardiovascular and thoracic anesthesiology and perioperative care.

MISSION
The Finance Committee is responsible for recommending financial policies, goals, and budgets that support the mission, values, and strategic goals of the organization. The committee also reviews the organization’s financial performance against its goals and proposes major transactions and programs to the board.

PURPOSE
The committee primarily provides financial oversight for the Society. The committee assists staff with setting long-term goals and determining the financial implications of the Society’s strategic plan.

1. To review, at least annually, the financial dealings of the Society, including the auditor’s report, financial statements and expenditure of funds.

2. To establish the annual budget and to make recommendations to the Board of Directors as necessary.

PARENT COMMITTEE
The committee reports to the SCA Board of Directors.

MEETING
The committee meets annually via telephone conference before the October SCA Board Meeting.

COMPOSITION
The committee is composed of the members of the Executive Committee.

TERM
Committee members serve a two year term for the duration of their elected position.